

# Lakeside Plantation

Community Development District

Adopted Budget

Fiscal Year 2018



**Lakeside Plantation**  
**Community Development District**  
**Adopted Budget**  
**Fiscal Year 2018**

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**Lakeside Plantation  
Community Development District  
Adopted Budget - Fiscal Year 2018  
General Fund**

Description	Amended Budget FY2016	Actuals as of 09/30/16	Adopted Budget FY2017	Actuals as of 07/31/17	Projected Last 2 Months	Total Projected 9/30/17	Adopted Budget FY18
<b>Revenues:</b>							
Tennis Club	\$ 20,000	\$ 19,428	\$ 20,000	\$ 17,179	\$ -	\$ 17,179	\$ 20,000
Activities	7,500	6,907	10,000	5,657	-	5,657	10,000
Clubhouse Rentals	2,500	2,075	3,000	1,575	-	1,575	3,000
Miscellaneous	1,500	1,307	1,500	928	-	928	1,500
Interest Earnings	50	31	50	26	-	26	50
Operation & Maintenance Assessments	656,520	680,553	656,520	664,336	-	664,336	656,520
Beginning Fund Balance	121,034	259,370	-	37,583	-	37,583	16,845
<b>Total Revenues</b>	<b>\$ 809,104</b>	<b>\$ 969,672</b>	<b>\$ 691,070</b>	<b>\$ 727,284</b>	<b>\$ -</b>	<b>\$ 727,284</b>	<b>\$ 707,915</b>
<b>Administrative:</b>							
Supervisor Fees	\$ 9,000	\$ 9,000	\$ 11,000	\$ 7,200	\$ 2,000	\$ 9,200	\$ 11,000
District Manager	36,050	36,050	36,050	30,042	6,008	36,050	36,050
District Counsel	30,000	27,034	25,000	12,669	8,000	20,669	25,000
Reimbursable Expenses	600	-	600	-	-	-	600
District Engineer	15,000	13,084	10,000	7,040	2,000	9,040	10,000
Disclosure Report	1,000	1,000	1,000	833	167	1,000	1,000
Trustee Fees	4,337	4,337	4,400	4,129	-	4,129	4,400
Audit Fees	4,200	4,200	4,200	3,500	-	3,500	3,600
Postage, Phone, Faxes, Copies	200	70	200	1,041	300	1,341	1,000
General Liability Insurance	6,239	6,239	5,500	5,500	-	5,500	6,100
Legal Advertising	1,700	1,477	1,500	779	300	1,079	1,500
Dues, Licenses & Fees	175	175	175	175	-	175	175
Other Current Charges	1,900	1,662	1,900	1,696	200	1,896	1,900
Property Insurance	7,717	7,717	7,400	7,996	-	7,996	9,000
Information Technology	700	699	700	833	167	999	1,000
<b>Total Administrative</b>	<b>\$ 118,817</b>	<b>\$ 112,742</b>	<b>\$ 109,625</b>	<b>\$ 83,432</b>	<b>\$ 19,142</b>	<b>\$ 102,574</b>	<b>\$ 112,325</b>
<b>Operations:</b>							
Personnel Services (Management Contract)	\$ 172,120	\$ 172,120	\$ 172,120	\$ 143,730	\$ 28,746	\$ 172,476	\$ 168,000
Road & Sidewalk Repairs & Maintenance	5,000	2,852	5,000	4,193	1,000	5,193	5,000
Common Area Renewal & Maintenance	6,000	4,906	10,000	600	2,000	2,600	10,000
Street Light/Decorative Light	8,000	5,597	10,000	8,728	3,000	11,728	10,000
Landscape Maintenance - Contract	88,250	88,250	88,250	73,542	14,708	88,250	91,860
Landscape Maintenance - Other	7,000	5,278	5,000	3,812	2,000	5,812	5,000
Plant Replacement Program	300	-	-	-	-	-	-
Mulch	9,000	8,640	12,000	8,160	1,000	9,160	10,740
Irrigation Maintenance	1,000	924	500	887	500	1,387	1,000
Lake Maintenance	11,592	11,592	14,000	9,660	1,932	11,592	14,000
Electric Utility Services - Entrance Feature	7,800	7,710	9,000	6,712	1,400	8,112	9,000
Water Utility Services - Entrance Feature	1,100	1,017	1,000	2,321	500	2,821	1,500
Repairs & Maintenance - Entrance Feature	2,800	2,606	3,000	-	500	500	3,000
Miscellaneous Tools & Equipment	-	-	1,200	-	200	200	1,000
Landscape Inspection Services	3,300	3,300	3,300	2,200	550	2,750	3,300
Traffic Enforcement	-	-	-	804	402	1,206	2,500
<b>Total Operations</b>	<b>\$ 323,262</b>	<b>\$ 314,792</b>	<b>\$ 334,370</b>	<b>\$ 265,348</b>	<b>\$ 58,438</b>	<b>\$ 323,786</b>	<b>\$ 335,900</b>

**Lakeside Plantation  
Community Development District  
Adopted Budget - Fiscal Year 2018  
General Fund**

Description	Amended Budget FY2016	Actuals as of 09/30/16	Adopted Budget FY2017	Actuals as of 07/31/17	Projected Last 2 Months	Total Projected 9/30/17	Adopted Budget FY18
<b>Clubhouse:</b>							
Activities	\$ 17,000	\$ 16,275	\$ 19,000	\$ 13,343	\$ 3,000	\$ 16,343	\$ 19,000
License/Fees	625	625	625	830	-	830	1,140
General Supplies	11,000	10,444	10,000	7,035	1,500	8,535	10,000
Maintenance	7,000	6,589	10,000	7,900	1,200	9,100	10,000
Office Supplies	3,000	2,219	3,000	2,068	500	2,568	3,000
Public Communication	1,500	1,436	1,400	946	80	1,026	1,400
Pest Control	600	600	600	450	150	600	600
Security	2,500	2,091	1,500	1,222	250	1,472	1,500
AED	450	419	300	-	300	300	300
Telephone & Internet Services	4,700	4,570	5,000	3,582	740	4,322	5,000
Janitorial Supplies	3,000	2,439	2,500	2,250	500	2,750	2,500
Electric - Clubhouse	15,100	14,957	16,000	12,070	2,800	14,870	16,000
Gas Utility	250	194	250	128	26	153	250
Garbage Collection	1,900	1,889	1,900	1,586	317	1,903	2,000
Water Utility Services - Clubhouse	2,800	2,685	3,000	2,824	400	3,224	3,500
Electric Utility Services - Tennis Courts/Pool	15,000	14,839	16,500	11,860	2,600	14,460	16,500
Pool Cleaning	-	-	-	-	-	-	10,000
Pool Maintenance - Other	12,000	9,693	10,000	9,851	2,000	11,851	10,000
Tennis Courts - Maintenance	7,500	6,799	7,500	9,180	1,500	10,680	10,000
Tennis Courts - Programs	2,600	2,380	3,000	3,100	-	3,100	3,000
Water Utility Services - Tennis Courts/Pool	3,500	3,410	5,000	1,704	500	2,204	4,000
<b>Total Clubhouse</b>	<b>\$ 112,025</b>	<b>\$ 104,555</b>	<b>\$ 117,075</b>	<b>\$ 91,928</b>	<b>\$ 18,363</b>	<b>\$ 110,291</b>	<b>\$ 129,690</b>
<b>Other Expenditures:</b>							
Transfer Out - Capital Reserve Fund (CY)	\$ 130,000	\$ 130,000	\$ 130,000	\$ 100,000	\$ 30,000	\$ 130,000	\$ 130,000
Transfer Out - Capital Reserve Fund (Excess)	125,000	125,000	-	-	43,789	43,789	-
<b>Total Other Expenditures</b>	<b>\$ 255,000</b>	<b>\$ 255,000</b>	<b>\$ 130,000</b>	<b>\$ 100,000</b>	<b>\$ 73,789</b>	<b>\$ 173,789</b>	<b>\$ 130,000</b>
<b>Total Expenditures</b>	<b>\$ 809,104</b>	<b>\$ 787,089</b>	<b>\$ 691,070</b>	<b>\$ 540,708</b>	<b>\$ 169,731</b>	<b>\$ 710,439</b>	<b>\$ 707,915</b>
<b>Excess Revenue (Expenditures)</b>	<b>\$ -</b>	<b>\$ 182,583</b>	<b>\$ -</b>	<b>\$ 186,576</b>	<b>\$ (169,731)</b>	<b>\$ 16,845</b>	<b>\$ -</b>

\* Reflects beginning fund balance less FY18 first quarter operating reserves of \$145,000.

O&M Assessments				
Product Type	FY 2016	FY 2017	FY 2018	Increase / (Decrease)
Commercial	\$8,767	\$8,767	\$8,767	\$0
Multi-Family	\$732	\$732	\$732	\$0
Single-Family	\$1,084	\$1,084	\$1,084	\$0
Villa	\$867	\$867	\$867	\$0

# **Lakeside Plantation**

## **Community Development District**

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### **REVENUES:**

#### **Tennis Club**

Represents fees collected by onsite management company related to various tennis programs operated by the District. The programs consist of tennis lessons, clinics, tournaments, etc. The amounts are based upon historical results and future projections.

#### **Activities**

Represents fees collected by onsite management company related to various activities operated by the District. The Activities include, but not limited to swim lessons, clinics, summer camps, winter camps, fitness training, holiday parties, etc. The budgeted amounts are based upon historical results and future projections.

#### **Clubhouse Rentals**

The District allows members of the public to rent the Clubhouse for various functions such as birthday parties, anniversaries, weddings, etc. The budgeted amounts are based upon historical results and future projections.

#### **Miscellaneous**

Represents estimated income the District may receive that is not accounted for in other categories.

#### **Interest Earnings**

The District receives interest earnings from funds held in the various operating accounts.

#### **Operation & Maintenance Assessments**

The District adopts an annual operating budget that is funded primarily by operation and maintenance assessments levied on assessable property within the District. The assessments are levied based upon benefit received by the property from the goods and services provided by the District. The levied operation and maintenance assessments are certified for collection to the county tax collector to be placed on property owners November 1<sup>st</sup> Sarasota County Property Tax Bill.

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### **EXPENDITURES:**

#### **Administrative:**

##### **Supervisors Fees**

The Florida Statutes allows each supervisor to be paid per meeting, for the time devoted to District business and board meetings. The amount is based upon 5 supervisors attending 11 meetings for the fiscal year.

##### **District Manager**

The District has contracted with Governmental Management Services - Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

##### **District Counsel**

Requirements for legal services are estimated at an annual expenditure as needed and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, contract preparation and review, etc. The District has a contract with Hopping, Green & Sams.

##### **Reimbursable Expenses**

Certain expenses paid by board members and District staff is eligible for reimbursement from the District either by statute or contract.

##### **District Engineer**

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc.

# **Lakeside Plantation**

## **Community Development District**

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### **Disclosure Report**

As part of the reporting requirements of the Series 1999, Capital Improvement Revenue Bonds, the District has contracted with Prager & Co., LLC to act as Dissemination Agent. The Dissemination Agent files Annual Reports and various other notices to the Municipal Securities Rulemaking Board (EMMA) as a requirement of the Securities Exchange Commission rule 15c2-12(b)(5).

### **Trustee Fees**

The District will pay annual trustee fees to US Bank as trustee for the Series 1999A, Capital Improvement Revenue Bonds issued.

### **Audit Fees**

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General. The District has a contract with Grau and Associates.

### **Postage, Phone, Faxes, Copies**

Mailing of agenda packages, overnight deliveries, vendor checks, and any other necessary correspondence. Also includes telephone, facsimile, and copy machine services.

### **General Liability Insurance**

The District's general liability and public officials' liability insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to government agencies.

### **Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation. This is in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

### **Dues, Licenses & Fees**

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

### **Other Current Charges**

Bank charges and any other miscellaneous expenses that are incurred during the fiscal year.

### **Property Insurance**

The District has a property insurance policy with Florida Insurance Alliance. FIA specializes in providing insurance coverage to government agencies. The following represents the structures covered under that policy: clubhouse, pool, tennis courts, equipment shed, gazebo, pool pavilion, guard shack, water fountains, and street lights.

### **Information Technology**

This covers all changes and maintenance to the Lakeside Plantation CDD website.

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### **Operations:**

#### **Personnel Services (Management Contract)**

The District currently has an agreement with Amenity Services Group, Inc. dated April 1, 2013 to provide Amenity Center Management Services, Facility Maintenance Services and Programming Services for the clubhouse. The various services and compensation are further detailed in Exhibit's A through C of the agreement.

#### **Road & Sidewalk Repairs & Maintenance**

Represents various repair and maintenance cost associated with the roadways and sidewalks owned and maintained by the District.

#### **Common Area Renewal & Maintenance**

Miscellaneous expenses incurred for common areas throughout the District other than clubhouse area.

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### Street Light/Decorative Light

This item is to maintain the decorative light fixtures throughout the community.

### Landscape Maintenance - Contract

The District contracts with Bloomings Land and Turf Management, Inc. to provide landscape maintenance for all the common areas of the community. This fee does not include replacement material or irrigation repairs. The monthly and annual amounts are as follows:

<b>Vendor</b>	<b>Monthly</b>	<b>Annual</b>
<i>Bloomings</i>	<i>\$7,655</i>	<i>\$91,860</i>
<i>Total</i>		<i>\$91,860</i>

### Landscape Maintenance - Other

The District incurs landscape expenses that are not covered under the landscape maintenance contract with Bloomings Land and Turf Management, Inc.

### Mulch

This Item is for the replacement of mulch in the landscape beds and the playground.

### Irrigation Maintenance

Repairs necessary for everyday operation of the irrigation system to ensure its effectiveness.

### Lake Maintenance

The District currently has a management contract with Lake Masters Aquatic Weed Control, LLC to maintain the lakes throughout the community that provides storm water management. The monthly and annual amounts are as follows:

<b>Vendor</b>	<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
<i>Lake Masters</i>	<i>Various Lakes</i>	<i>\$966</i>	<i>\$11,592</i>
<i>Contingency</i>			<i>\$2,408</i>
<i>Total</i>			<i>\$14,000</i>

### Electric Utility Services - Entrance Feature

The following chart represents estimated costs for electricity in the entrance feature provided by Florida Power & Light:

<b>Account #</b>	<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
<i>04126-05586</i>	<i>2200 Plantation Blvd #FNTN</i>	<i>\$700</i>	<i>\$8,400</i>
<i>Contingency</i>			<i>\$600</i>
<i>Total</i>			<i>\$9,000</i>

### Water Utility Services - Entrance Feature

The following chart represents estimated costs for water at the entrance feature paid to North Port Utilities:

<b>Account #</b>	<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
<i>43123-154658</i>	<i>2200 Plantation Blvd</i>	<i>\$110</i>	<i>\$1,320</i>
<i>Contingency</i>			<i>\$180</i>
<i>Total</i>			<i>\$1,500</i>

### Repairs & Maintenance - Entrance Feature

Represents cost associated with the repairs and maintenance of the entrance features throughout the District.

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**Miscellaneous Tools & Equipment**

The District will incur miscellaneous cost to purchase tools, small equipment and/or rental of equipment in order to properly maintain the common areas of the District.

**Landscape Inspection Services**

The District has contracted with Performance Standard Assurance to inspect the landscape maintenance services.

**Traffic Enforcement**

The District will occasionally contract with the City of North Port Police Department to provide traffic enforcement services.

**Clubhouse:**

**Activities**

The District's facility manager will coordinate and provide various activities throughout the year. The amount represents the cost of supplies, notice of events, personnel, etc.

**License/Fees**

Various permits and license for the clubhouse are required by the regulatory organizations. The amount represents the estimated cost for those items.

**General Supplies**

Estimated cost of supplies purchased for operating and maintaining the clubhouse not budgeted in other line items.

**Maintenance**

This item is for the monthly cleaning and repairs of the clubhouse facility.

**Office Supplies**

Represents the cost of daily supplies required by the District to facilitate operations.

**Public Communication**

The District subscribes to local newspaper, Wall Street Journal, etc.

**Pest Control**

The District contracts to have A-1 Superior provide pest control services at and around clubhouse and other facilities.

Location	Quarterly	Annual
<i>2200 Plantation Blvd</i>	<i>\$150</i>	<i>\$600</i>
<i>Total</i>		<i>\$600</i>

**Security**

This item is for the alarm system and monitoring of the clubhouse.

**AED**

Estimated cost to purchase, maintain and operate the AED machines.

**Telephone & Internet Services**

The following represents the telephone and internet services for the Clubhouse paid to Frontier.

Account #	Location	Monthly	Annual
<i>15 4331 0624684505 03</i>	<i>2200 Plantation Blvd</i>	<i>\$360</i>	<i>\$4,320</i>
	<i>Contingency</i>		<i>\$680</i>
	<i>Total</i>		<i>\$5,000</i>



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**Janitorial Supplies**

The District's clubhouse management company provides janitorial services under their management agreement however the supplies are purchased directly by the District. The amount represents the estimated cost of those supplies.

**Electric - Clubhouse**

The following chart represents estimated costs for electricity in the clubhouse provided by Florida Power & Light:

<b>Account #</b>	<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
57421-67439	2200 Plantation Blvd #CLBHS	\$1,200	\$14,400
	Contingency		\$1,600
	<i>Total</i>		\$16,000

**Gas Utility**

The following chart represents estimated costs for gas in the clubhouse provided by TECO:

<b>Account #</b>	<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
211014212750	2200 Plantation Blvd *POOL*	\$13	\$156
	Contingency		\$94
	<i>Total</i>		\$250

**Garbage Collection**

The following chart represents estimated costs for garbage collection at the clubhouse provided by North Port Solid Waste:

<b>Account #</b>	<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
54883-159826	2200 Plantation Blvd SWD	\$159	\$1,908
	Contingency		\$92
	<i>Total</i>		\$2,000

**Water Utility Services - Clubhouse**

The following chart represents estimated costs for water in the clubhouse provided by North Port Utilities:

<b>Account #</b>	<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
43123-156052	2200 Plantation Blvd	\$180	\$2,160
	Contingency		\$1340
	<i>Total</i>		\$3,500

**Electric Utility Services - Tennis Courts/Pool**

The following chart represents estimated costs for electricity at the pool provided by Florida Power & Light:

<b>Account #</b>	<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
84595-15071	2200 Plantation Blvd #POOL	\$1,300	\$15,600
	Contingency		\$900
	<i>Total</i>		\$16,500

**Pool Cleaning**

Represents the estimated cost of regular cleaning and treatment of the District pool.

**Pool Maintenance - Other**

Represents estimated miscellaneous pool maintenance costs not included under the estimated pool cleaning agreement.

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**Tennis Courts - Maintenance**

Represents cost associated with maintaining the tennis courts not included under the agreements with Amenity Services Group, Inc.

**Tennis Courts - Programs**

Represents cost associated with operating tennis court programs not included under the agreements with Amenity Services Group, Inc.

**Water Utility Services - Tennis Courts/Pool**

The following chart represents estimated costs for water at the tennis courts provided by North Port Utilities:

<b>Account #</b>	<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
43123-154656	2200 Plantation Blvd	\$250	\$3,000
	Contingency		\$1,000
	Total		\$4,000

**Other Expenditures:**

**Transfer Out - Capital Reserve Fund (Current Year)**

In December 2010, the District had Reserve Advisor's prepare a long-term reserve study completed that detailed the projected funding and spending requirements through fiscal year ending 2040. The amount represents the recommended funding requirements for the fiscal year in order to properly maintain the capital infrastructure owned by the District. The expenditures will be detailed and recorded in the Capital Reserve Fund.

**Lakeside Plantation  
Community Development District  
Adopted Budget - Fiscal Year 2018  
Capital Reserve Fund**

Description	Adopted Budget FY2017	Actuals as of 07/31/17	Projected Last 2 Months	Total Projected 9/30/17	Adopted Budget FY18
<b>Revenues:</b>					
Transfer In - Capital Reserve Fund (CY)	\$ 130,000	\$ 100,000	\$ 30,000	\$ 130,000	\$ 130,000
Transfer In - Capital Reserve Fund (Excess)	-	-	43,789	43,789	-
Carry Forward Surplus	457,695	395,938	-	395,938	442,539
<b>Total Revenues</b>	<b>\$ 587,695</b>	<b>\$ 495,938</b>	<b>\$ 73,789</b>	<b>\$ 569,727</b>	<b>\$ 572,539</b>
<b>Expenditures:</b>					
Property Site Elements	\$ 106,300	\$ 103,486	\$ 2,216	\$ 105,702	\$ 166,688
Clubhouse Interior Elements	44,796	8,700	-	8,700	28,115
Pool Elements	-	-	-	-	33,495
Reserve Component Inventory	-	9,451	-	9,451	-
Reserve Study	-	3,300	-	3,300	-
Contingency	-	35	-	35	-
<b>Total Expenditures</b>	<b>\$ 151,096</b>	<b>\$ 124,972</b>	<b>\$ 2,216</b>	<b>\$ 127,188</b>	<b>\$ 228,298</b>
<b>Excess Revenue (Expenditures)</b>	<b>\$ 436,599</b>	<b>\$ 370,966</b>	<b>\$ 71,573</b>	<b>\$ 442,539</b>	<b>\$ 344,241</b>

**Reserve Study Funding Plan (Next 5 Years)**

	<u>Funding</u>	<u>Expenses</u>	<u>Planned Balance</u>	<u>Budgeted Balance</u>	<u>Variance</u>
Fiscal Year 2018	130,000	228,298	380,238	344,241	(35,997)
Fiscal Year 2019	130,000	218,482	295,788		
Fiscal Year 2020	130,000	19,868	410,130		
Fiscal Year 2021	130,000	82,436	462,901		
Fiscal Year 2022	132,000	3,878	597,347		

**Lakeside Plantation  
Community Development District  
Adopted Budget - Fiscal Year 2018  
Debt Service Fund**

Description	Adopted Budget FY2017	Actuals as of 07/31/17	Projected Last 2 Months	Total Projected 9/30/17	Adopted Budget FY18
<b>Revenues:</b>					
Assessments - On Roll	\$ 175,905	\$ 177,607	\$ -	\$ 177,607	\$ 175,905
Assessments - Direct	8,842	8,842	-	8,842	8,842
Interest Income	10	238	-	238	10
Beginning Fund Balance (1)	99,742	70,263	-	70,263	75,191
<b>Total Revenues</b>	<b>\$ 284,499</b>	<b>\$ 256,951</b>	<b>\$ -</b>	<b>\$ 256,951</b>	<b>\$ 259,948</b>
<b>Expenditures:</b>					
Interest- 11/1	\$ 58,380	\$ 58,380	\$ -	\$ 58,380	\$ 56,121
Principal- 5/1	65,000	65,000	-	65,000	70,000
Interest- 5/1	58,380	58,380	-	58,380	56,121
<b>Total Expenditures</b>	<b>\$ 181,760</b>	<b>\$ 181,760</b>	<b>\$ -</b>	<b>\$ 181,760</b>	<b>\$ 182,243</b>
<b>Excess Revenue (Expenditures)</b>	<b>\$ 102,739</b>	<b>\$ 75,191</b>	<b>\$ -</b>	<b>\$ 75,191</b>	<b>\$ 77,705</b>
				Interest Payment 11/1/2018	\$ 53,689

(1) Beginning Fund Balance is net of reserve funds of \$38,390.04

Debt Service Assessments				
Product Type	FY 2016	FY 2017	FY 2018	Increase / (Decrease)
Commercial	\$3,287	\$3,287	\$3,287	\$0
Multi-Family	\$0	\$0	\$0	\$0
Single-Family	\$410	\$410	\$410	\$0
Villa	\$328	\$328	\$328	\$0

**Lakeside Plantation  
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Adopted Budget - Fiscal Year 2018  
Series 1999 Bonds**

<b>Period Ending</b>	<b>Principal</b>	<b>Annual Principal</b>	<b>Interest Rate</b>	<b>Interest</b>	<b>Annual Debt</b>
11/01/17	1,615,000		6.950%	56,121.25	179,501.25
05/01/18	1,615,000	70,000	6.950%	56,121.25	
11/01/18	1,545,000		6.950%	53,688.75	179,810.00
05/01/19	1,545,000	75,000	6.950%	53,688.75	
11/01/19	1,470,000		6.950%	51,082.50	179,771.25
05/01/20	1,470,000	80,000	6.950%	51,082.50	
11/01/20	1,390,000		6.950%	48,302.50	179,385.00
05/01/21	1,390,000	85,000	6.950%	48,302.50	
11/01/21	1,305,000		6.950%	45,348.75	178,651.25
05/01/22	1,305,000	95,000	6.950%	45,348.75	
11/01/22	1,210,000		6.950%	42,047.50	182,396.25
05/01/23	1,210,000	100,000	6.950%	42,047.50	
11/01/23	1,110,000		6.950%	38,572.50	180,620.00
05/01/24	1,110,000	105,000	6.950%	38,572.50	
11/01/24	1,005,000		6.950%	34,923.75	178,496.25
05/01/25	1,005,000	115,000	6.950%	34,923.75	
11/01/25	890,000		6.950%	30,927.50	180,851.25
05/01/26	890,000	125,000	6.950%	30,927.50	
11/01/26	765,000		6.950%	26,583.75	182,511.25
05/01/27	765,000	135,000	6.950%	26,583.75	
11/01/27	630,000		6.950%	21,892.50	183,476.25
05/01/28	630,000	140,000	6.950%	21,892.50	
11/01/28	490,000		6.950%	17,027.50	178,920.00
05/01/29	490,000	150,000	6.950%	17,027.50	
11/01/29	340,000		6.950%	11,815.00	178,842.50
05/01/30	340,000	165,000	6.950%	11,815.00	
11/01/30	175,000		6.950%	6,081.25	182,896.25
05/01/31	175,000	175,000	6.950%	6,081.25	181,081.25
		<b>1,615,000</b>		<b>968,830</b>	<b>2,707,210</b>